

Rec'd for Record July 5 19 78 At 3:25 o'clock PM Same Day Recorded & Ex'd per Charles C. Keller, CLK

DEED OF APPOINTMENT

THIS DEED OF APPOINTMENT, made this 28th day of June, 1978, by HOMER GUDELSKY, CHARLES F. HAUGH, JOEL KLINE, MARTIN SELDEEN, R. ROBERT LINOWES (hereinafter referred to as Note Holders) comprising the Partnership known as Frederick-King Joint Venture.

R E C I T A L S

By Deed of Trust dated September 2, 1969, and recorded among the Land Records of Frederick County in Book 812, Page 600, Lenox Land Corporation, a body corporate of the State of Maryland, granted unto JACK C. MERRIMAN and RONALD E. CREAMER, Trustees for Note Holders, certain land more particularly described in said Deed of Trust to secure five Notes evidencing the indebtedness of Lenox Land Corporation to Note Holders. Note Holders now desire to appoint new Trustees under said Deed of Trust.

JUL -5-78 * 27377 *****14.00
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NOW THEREFORE, WITNESSETH, Note Holders hereby appoint Howard A. Rubenstein and Mitchell Stevan as Trustees under the aforesaid Deed of Trust in the place and stead of Jack C Merriman and Ronald E. Creamer, in exercise of the power granted the holder of said Notes in Paragraph 11 of said Deed of Trust.

IN WITNESS WHEREOF, Note Holders, by Martin Seldeen, Partner, have executed this Deed of Appointment the day and year first above written.

WITNESS:

FREDERICK-KING JOINT VENTURE

E. Mona Lester

BY: Martin Seldeen (SEAL)
Martin Seldeen, Partner

14. -
TRUSTEES' EXHIBIT #2